

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room
2000 Main Street
Huntington Beach, California
January 28, 2009

1. Call to Order by: by Christopher Palmer, Chair at 6:10 p.m.

**2. Roll Call:
Investment Advisory Board**

Members Present: Jarrold Clarke, Bob Glass, Christopher Palmer, Diann Shelton,
James Steinkirchner

Members Absent: Angela Rainsberger

Present: Shari L. Freidenrich, City Treasurer; John Roulette, Sr. Budget
Analyst; Sandie Frakes, Administrative Assistant

3. Public Comments:
None

4. Old Business:

Treasurer Freidenrich introduced new Investment Advisory Board Member, Jerrold Clarke.

Chairman Palmer moved to approve Angela Rainsberger's absence as excused, seconded by James Steinkirchner. Motion approved.

Chairman Palmer moved to approve the October 29, 2008 Minutes, seconded by Diann Shelton. Abstains – James Steinkirchner and Bob Glass. Motion approved.

Chairman Palmer moved to approve the November 17, 2008 Joint Study Session Minutes, seconded by Diann Shelton.

Chairman Palmer gave a legislative update. He will track H.R. 275 and provide updates. He provided a copy of the California Economic Recovery & Reinvestment Act.

5. New Business:

Treasurer Freidenrich presented and reviewed the December 2008 Investment Report. Diann Shelton moved to approve the December 2008 Investment Report, seconded by Bob Glass. Motion approved.

6. **City Treasurer's Report:**

Treasurer Freidenrich discussed cash flow issues the City is facing. She included that Mayor Keith Bohn would like the Finance and Investment Advisory Board to combine, and suggested that the IAB members discuss this with their Council Members.

Treasurer Freidenrich pointed out that Form 700 filing is no longer a requirement of the IAB as of this year.

Treasurer Freidenrich asked if any of the IAB members would like to receive the investment reports via email only, and Jerrold, Diann, and Bob are interested. Shari will continue to bring color copies of the Power Point Presentations to the IAB meetings.

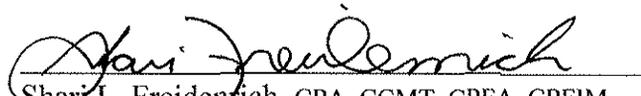
Treasurer Freidenrich handed out the AutoPay Application and the payment option business card, as well as various tax receipt reports on BID/TOT, Property Taxes, 1% Sales Tax, and Foreclosures.

Treasurer Freidenrich announced the upcoming Centennial Ball.

7. **Adjournment:**

At 7:25 pm Chairman Palmer moved to adjourn the meeting to April 29, 2009, seconded by James Steinkirchner. Motion approved.

Minutes submitted by:


Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
City Treasurer