

City of Huntington Beach

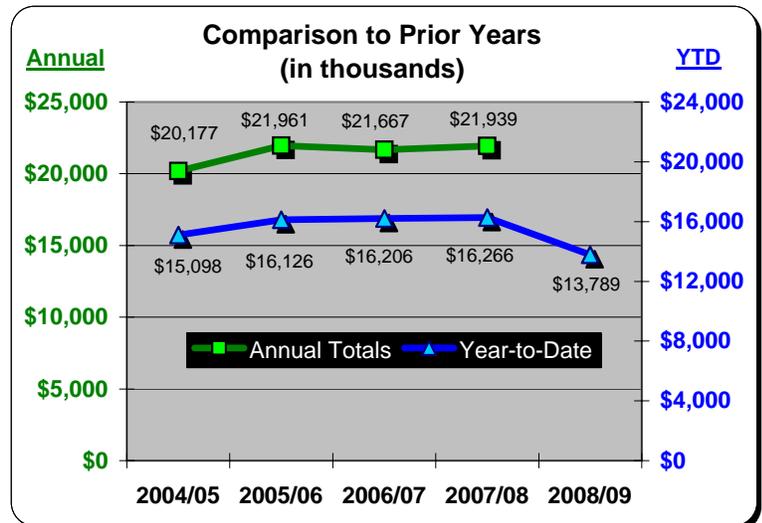
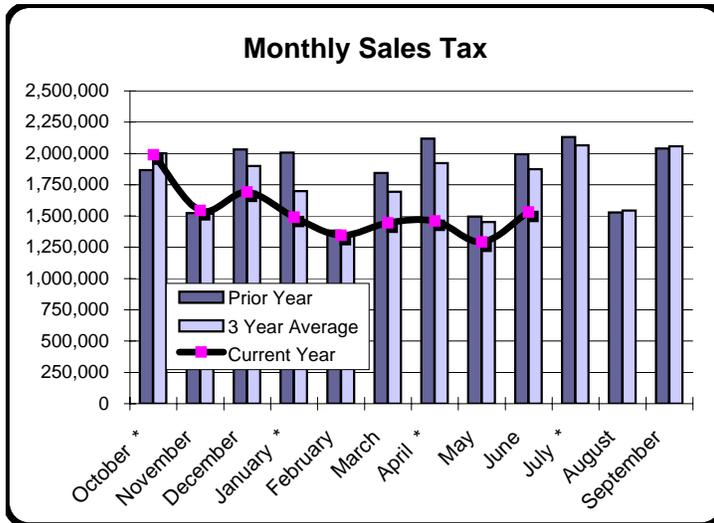
1% Sales Tax Revenue Report

Reflecting State Receipts Through August 2009

1% Sales Tax Revenue Report Reflecting Sales Through June

Current Month - June 2009			
Last Year	This Year	Change	% Change
\$1,993,300	\$1,532,100	(\$461,200)	(23.1%)

Year to Date - June 2009			
Last Year	This Year	Change	% Change
\$16,265,849	\$13,788,784	(\$2,477,065)	(15.2%)



Sales Tax was reduced beginning in 2004/05 with implementation of the "Triple Flip" by the State of California. The difference was transferred to Property Tax receipts and is now received under the category of "Triple Flip Reimbursement". Under the "Triple Flip", \$7.2 million is anticipated in Fiscal Year 2008/09, \$7.9 million was received in Fiscal Year 2007/08, \$6.9 million in Fiscal Year 2006/07, \$5.9 million in Fiscal Year 2005/06, \$5.3 million in Fiscal Year 2004/05. These amounts are in addition to those shown on this chart.

	Fiscal Year 2005/06		Fiscal Year 2006/07		Fiscal Year 2007/08		Fiscal Year 2008/09	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
October *	2,257,608	(11.2%)	2,152,649	(4.6%)	1,866,153	(13.3%)	1,989,127	6.6%
November	1,407,500	(20.1%)	1,488,200	5.7%	1,524,300	2.4%	1,543,200	1.2%
December	1,876,700	(13.8%)	1,973,000	5.1%	2,032,400	3.0%	1,692,400	(16.7%)
January *	2,076,949	10.6%	1,600,944	(22.9%)	2,007,169	25.4%	1,490,379	(25.7%)
February	1,346,100	(21.1%)	1,344,300	(0.1%)	1,383,800	2.9%	1,344,400	(2.8%)
March	1,794,800	(14.4%)	1,792,400	(0.1%)	1,845,100	2.9%	1,444,000	(21.7%)
April *	1,863,634	(28.6%)	2,187,576	17.4%	2,118,628	(3.2%)	1,460,478	(31.1%)
May	1,501,100	(14.7%)	1,571,500	4.7%	1,495,000	(4.9%)	1,292,700	(13.5%)
June	2,001,300	(9.6%)	2,095,400	4.7%	1,993,300	(4.9%)	1,532,100	(23.1%)
July *	2,283,965	(6.3%)	1,776,461	(22.2%)	2,131,911	20.0%		
August	1,522,100	12.1%	1,579,100	3.7%	1,529,500	(3.1%)		
September	2,029,400	12.1%	2,105,500	3.7%	2,039,300	(3.1%)		
Consultant Audit Expense					(27,093)			
Total:	21,961,157	(9.8%)	21,667,030	(1.3%)	21,939,467	1.3%	13,788,784	(15.2%)
Budget	<u>20,404,000</u>	(17.3%)	<u>22,680,000</u>	11.2%	<u>23,800,000</u>	4.9%	<u>23,150,000</u>	(2.7%)
Actual Prior Yr Receipts vs. Budget %	1.1%		3.3%		9.8%		5.5%	

*Tax receipts in these months include an adjustment for actual tax receipts for the last 3 months. The State sends sales tax deposits monthly and then pays the city the actual sales tax receipts on a quarterly basis.