



**AGENDA**  
**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD**  
**WEDNESDAY JULY 8, 2009 AT 6:00 PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) **CALL TO ORDER:**  
Chair Falzon, Vice Chair LoGrasso, Members: Corkett, Garcia, Jones, and King
- 2) **PUBLIC COMMENTS:**  
The Finance Board welcomes public comments on all items on this agenda or of community interest. We respectfully request that this public forum be utilized in a positive and/or constructive manner. Please focus your comments on the issue or problem that you would like to bring to the attention of the Finance Board. Three minutes per person time may not be donated to others. No action can be taken by the Finance Board on this date unless agendaized. This is the time to address the Finance Board regarding items of interest or on agenda items other than public hearings.
- 3) **APPROVAL OF MEETING MINUTES:**  
June 10, 2009
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
  - a) **Chairman's Update**
  - b) **Cost Allocation and Fee Study Update**
  - c) **Strategic Plan Update**
    - 6/30/09 – Develop and present to the City Council for action a policy to maintain the City's financial reserves
    - 7/15/09 – Update and present to the City Council for action the Long-Term Financial Plan
  - d) **Cost savings suggestions – Revenue generating ideas for City Council Update**
- 5) **OPEN/CLOSED ITEM LIST – none**
- 6) **COMMENTS FROM BOARD MEMBERS**
- 7) **INFORMATION ITEMS**
  - Strategic Objectives Update RCA dated 6/15/09
  - May 2009 Monthly Report
  - Response to Chair Falzon's question on item 2 of the Strategic Objectives Update RCA #09-010, dated 5/18/09, page 9-7
  - Finance Board Annual Calendar

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**ADJOURNMENT** - To 6:00 P.M., Wednesday, August 12, 2009, Civic Center, Lower Level, Room B-8

<b>2009 FINANCE BOARD MEETING DATES</b>			
January 14	February 11	March 11	April 8
May 13	June 10	July 8	August 12
September 9	October 14	November 11 (Holiday)	December 9