



CITY OF HUNTINGTON BEACH
FINANCE BOARD MINUTES
THURSDAY, NOVEMBER 12, 2009 AT 6:00 PM
CIVIC CENTER, LOWER LEVEL, ROOM B-7

- 1) CALL TO ORDER:** At 6:05 PM, Chair Falzon called the meeting to order.
Present: Vice Chair LoGrasso and Members: Corkett, Houston, Jones, and King
Absent: Member Garcia
Also Present: Jennifer Lampman, Budget Manager and Carrie Gonzales, Administrative Assistant
- 2) PUBLIC COMMENTS:**
No public comments were made.
- 3) APPROVAL OF MEETING MINUTES:**
October 14, 2009 – Member King made a motion to approve the minutes as amended, seconded by Member Jones. The motion was approved 5-1-1. (Member Houston abstained and Member Garcia absent.)
- 4) STAFF REPORTS/BUSINESS ITEMS:**

 - a) Chairman's Update**
Chair Falzon did not have anything further to discuss that is not already covered on tonight's agenda.
 - b) Strategic Plan Update**
Jennifer Lampman informed the Board Fred Wilson, City Administrator, Paul Emery, Deputy City Administrator, and Bob Wingenroth, Director of Finance held six meetings with all city employees to present an overview of the 2009/10 budget and financial forecast.

She also informed the Board a City Council study session is scheduled for January 19, 2010, on the CalPERS rates and their implications. Also, a study session is scheduled on February 1, 2010, for the Board to present their 2009 Annual Report to the Council and also at the City Council study session, Bob Wingenroth will present a quarterly financial update on the budget.
 - c) Annual Report**
Chair Falzon distributed a draft version of the boards 2009 calendar year Annual Report and led a discussion on additions or changes suggested by the members.

Chair Falzon asked staff if they would update the suggestions to reduce expenditures for the City given by the Board for distribution at the next Board meeting. They would like to submit this list with their 2009 annual report. They also asked staff if they would send Chair Falzon a list of actions the City took to adjust expenditures to match revenues for FY 2008/09.
- 5) OPEN/CLOSED ITEM LIST:**
Chair Falzon asked staff to add to the open list their request to invite of the Economic Development to a future board meeting.
- 6) COMMENTS FROM BOARD MEMBERS:**
Chair Falzon asked the Board if they would try to attend the City Council study session on January 19, 2010, regarding the CalPERS rates and their implications and the City Council study session on February 1, 2010 to present the boards 2009 Annual Report.



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7) INFORMATION ITEMS:

The board reviewed the September 2009 Monthly Report. They informed staff they could email future monthly reports vs. sending them by mail.

ADJOURNMENT:

Member Jones made a motion at 7:05 PM to adjourn the meeting to Wednesday, December 9, 2009, at 6:00 PM in meeting room B-7, seconded by Member Corkett. The motion was approved 6-1. (Member Garcia absent)

Respectfully submitted by:
Bob Wingenroth, Director of Finance
Secretary to the Finance Board