



**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD MINUTES**  
**WEDNESDAY, OCTOBER 13, 2010 AT 6:00 PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) CALL TO ORDER:** At 6:00 PM, Chair Falzon called the meeting to order.  
Present: Vice Chair LoGrasso, Members: Houston, Jones, and Peterson  
Absent: Members Garcia and King  
Staff: Jim Slobojan, Fiscal Services Manager, Carrie Gonzales, Administrative Assistant
- 2) PUBLIC COMMENTS:**  
No public comments were made.
- 3) APPROVAL OF MEETING MINUTES:**  
September 8, 2010 – Vice Chair LoGrasso made a motion to approve the minutes as amended, seconded by Member Peterson. 5/0 (Members Garcia and King absent)
- 4) STAFF REPORTS/BUSINESS ITEMS:**
  - a) Chairman's Update**  
Chair Falzon led a discussion on the election mailers he has been receiving. He asked staff if they knew if the quotes given attributed to City Administrator used on these flyers were correct. Staff did not know the answer for the Board and will have this answer at our next Board meeting.  
  
Chair Falzon led a discussion on the Finance Director replacement. He asked staff if they knew who would be replacing Bob Wingenroth. Staff did not know the answer for the Board and if available, will have this answer at our next Board meeting.
  - b) Budget Updates**  
11/1/10 – Present financial updates to the City Council. Chair Falzon asked if staff would provide a copy to the Board of the PowerPoint given to the City Council.  
  
Chair Falzon led a discussion on the State of California approving their budget. He asked staff if they knew if this budget would have any impacts of the City's budget. Staff did not know of any impacts this budget would have on the City's budget and will provide updates, if any, at our next Board meeting.
  - c) Unfunded Liabilities**  
Staff distributed to the Board Members a copy of the State Controller's Office Calendar Year 2009 Salary Figures. This report is posted on the State Controller's website.  
  
Chair Falzon led a discussion on the report given to the Board Members on the Fire Department personnel salaries. The Board asked staff if they could provide them with a duplicate report with the Police Department personnel salaries.  
  
The Board also asked staff if they would supply them with a copy of the October 2010 CalPERS actuarial study. Staff has not received this study from CalPERS, however, once received they will forward a copy to the Board Members.
  - d) Annual Report**  
Chair Falzon led a discussion on the Board's 2010 Annual Report. Chair Falzon asked the members to think about whether or not they would like to submit an Annual Report this year. If the Board



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agrees to submit one, please bring any items that they would like to have discussed in the Annual Report to the next meeting.

**5) OPEN/CLOSED ACTION ITEM LIST:**

The Board asked that item 2010-01 be reopened. Was the retirement benefit for safety employees, 3% @ 50 given in fiscal year 02/03 or 05/06?

**6) COMMENTS FROM BOARD MEMBERS:**

There were no comments from the Board Members.

**7) INFORMATION ITEMS:**

There was no additional information.

**8) ADJOURNMENT:**

Member Houston made a motion at 7:20 PM to adjourn the meeting to Wednesday, November 10, 2010, at 6:00 PM in meeting room B-8, seconded by Member Jones. The motion was approved 5-0. (Members Garcia and King absent)

Respectfully submitted by:  
Jim Slobojan, Fiscal Services Manager  
Secretary to the Finance Board