



**MINUTES
REGULAR MEETING
FINANCE COMMISSION**

Wednesday, November 18, 2015
5:00 p.m.
City of Huntington Beach
Civic Center – Lower Level Room B-8
2000 Main Street
Huntington Beach, CA 92648-2702

Chair Small called the meeting to order at 5:00 p.m. and led the Pledge of Allegiance.

MEMBERS PRESENT: Berge; Bunten; Hart; Hreish; Romero; Small

MEMBERS ABSENT: Woodworth (excused)

STAFF PRESENT: Lori Ann Farrell Harrison; Mary Loadsman

ORAL COMMUNICATIONS – None.

MINUTES

Motion: Moved by Romero and seconded by Hart to approve the Finance Commission Minutes dated October 28, 2015 as presented.

Ayes: Berge; Hart, Hreish, Romero, Small

Noes: None

Abstain: Bunten

Absent: Woodworth

Motion Passed: 5-0, 1 Abstain

PRESENTATIONS

Purchasing Presentation – Lori Ann Farrell Harrison reviewed the Contract and Purchasing Transparency Presentation provided to the City Council at the November 2, 2015 regular meeting. The purpose of the presentation was to provide an overview regarding the various statutes, regulations, procedures and internal procedures in the City's contracting and procurement process, including transparency and local vendor purchasing policies.

DIRECTOR UPDATE

Farrell Harrison noted the request for department presentations with budget review is moving forward. She is looking to confirm department participation and the presentation schedule at the next meeting. Farrell Harrison reported that CalPERS approved risk mitigation strategies regarding unfunded liabilities with the implementation phased in over several years to minimize impacts to participating agencies.

DISCUSSION ITEMS

Review and approval of the Finance Commission Handbook – At the October 28, 2015 Finance Commission meeting, the Commission requested review and comment of the Finance Commission Handbook for potential changes. Commissioners provided comments to staff to compile and distribute for the November meeting. After discussion, the Finance Commission agreed on changes to the handbook to be distributed electronically with copies at the next meeting.

COMMISSIONER COMMENTS

Commissioners thanked staff for their hard work and informative presentation.

ITEMS DISTRIBUTED TO COMMISSION

1. November 2, 2015 Study Session Purchasing Presentation.
2. Finance Handbook - Proposed Changes for Discussion.

ADJOURNMENT

There being no further business, the meeting adjourned at 6:12 p.m.

Submitted by:

Lori Ann Farrell Harrison, Director of Finance

By: Mary Loadsman, Administrative Assistant, Finance Department