

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Meeting Room B-7
2000 Main Street
Huntington Beach, California
December 15, 2011

1. Call to Order at 6:40 p.m.

2. Roll Call: Investment Advisory Board

Members Present: Joe Foye, David Hatch, Jerrold Clarke, Valerie Dickerson

Members Absent: Bob Glass, Angela Rainsberger

Present: Alisa Cutchen, City Treasurer

3. Public Comments: None

4. New Business:

The Investment Advisory Board reviewed the FY1112 Investment Policy. The IAB recommends adding a statement to the policy as follows: "Investments over four years in maturity shall be limited to a maximum of 50% of the total portfolio." City Treasurer to add this statement to the Investment Policy.

5. Adjournment:

The meeting was adjourned at 7:00 p.m.

Minutes submitted by:

Alisa Cutchen
City Treasurer