

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

City Hall, Meeting Room B-7, Lower Level
2000 Main Street
Huntington Beach, California
July 16, 2015

1. **Called to Order** at 6:35 p.m.

2. **Roll Call:** **Investment Advisory Board**

Members Present: John Piekarski, Ron Sterud, Rob Sternberg, Alan Ray,
Jennifer Handy

Members Absent: Lydia Dupont, Scott Dowds

Present: Alisa Cutchen (City Treasurer)

3. **Public Comments:** None

4. **Old Business:**

- The April 21, 2015 Investment Advisory Board Minutes were approved.

5. **New Business:**

- Brief presentation of City's investments in Supplemental and Deferred Compensation Plans by Darren Stewart (Benefits Consultant at BFSG)
 - Darren Stewart of BFSG provided a handout and presentation discussing the services that BFSG provides to the City via Deferred Compensation and Supplemental Retirement Plans, and gave an update on the Deferred Compensation Plan as of June 30, 2015.
- Review of Treasurer's Quarterly Report for the Second Quarter 2015
 - Treasurer Cutchen presented an overview of the Quarterly Treasurer's Report for the quarter ending June 30, 2015.

- Status of request to add self-directed investment option to Nationwide Deferred Compensation Plan
 - Informed the IAB that we will discuss this option again at the July 28th Quarterly Deferred Compensation Plan Board meeting.

6. Adjournment:

The meeting was adjourned at 7:40 p.m. to Thursday, October 15, 2015, 6:30 PM, Meeting Room B-7.

Minutes submitted by:



Alisa Cutchen
City Treasurer